



## Electronic Bill Payment (EBP) Disclosure and Authorization

- **Registering for Bill Pay** Bill Pay allows you to make payments to a 3rd party from your G.A.P. Federal Credit Union Share Draft/Checking Account. To use Bill Pay you must be a registered user of Online Banker. Once you have access to your G.A.P. Federal Credit Union checking account online, you may apply for Bill Pay. G.A.P. Federal Credit Union reserves the right to approve or decline the application.
- **Electronic Bill Pay Fee** Electronic Bill Payment is only \$3.00 a month for unlimited use unless you have direct deposit of your net check then EBP is **FREE** too! The flat fee of \$3.00 per month will be charged to your account on a monthly basis.
- **Privacy Information** For your own protection and peace of mind, please take the time to read the terms and conditions, and security and privacy information available to you <https://www.gapfcu.org/disclosures/>
- **Scheduling Bill Payments** Payments are made by paper check or electronically by ACH credit. The method depends on whether the Bill Payment processor has established an electronic relationship with the payee. You may schedule a single payment or recurring payments. The payee will receive payment within 3 business days for an electronic payee and 5 business days if the payee is paid by check. Payments may take up to 10 business days to reach the payee.
- **Restrictions** The Bill Payment processor has a payment cap of \$9,999.00 and must be payable in U.S. dollars. G.A.P. Federal Credit Union is not responsible for any penalties, late fees, finance charges, etc. incurred if a payee does not accept payment from the Bill Pay service.
- **Funds Debited from Share Draft/Checking Account** On the process date you select, the bill pay processor generates an ACH debit to your checking account approximately 2:30 P.M. every business day. Your scheduled bill payment will then be submitted the following business day.
- **Bill Payment on Holidays and Weekends** Bill Pay processes payments on all days excluding Saturdays, Sundays and Federal Reserve recognized holidays.
- **Non-Sufficient Funds** If a “non-sufficient” condition exists, the debit will be returned via banking channels. The fee for payments returned is \$30.00.
- **Stop Payments** You may edit or stop a payment prior to **2:00 PM** EST on the date the payment is scheduled to process.
- **Authorization** I authorize G.A.P. Federal Credit Union to post payment transactions generated from the G.A.P. Federal Credit Union Electronic Bill Pay service to the account indicated on the transaction being sent electronically. I understand I am in full control of my account. I will provide notice to G.A.P. Federal Credit Union if I decide to discontinue service. My use of Bill Pay (EBP) signifies that I have read and accepted all terms and conditions of the bill paying service.